

**MTN ZAKHELE FUTHI (RF) LIMITED - DECLARATION OF A SPECIAL
DISTRIBUTION BY WAY OF RETURN OF CONTRIBUTED TAX CAPITAL**

07 July 2025 12:30

Declaration of a special distribution by way of return of contributed tax capital

MTN Zakhele Futhi (RF) Limited
(Incorporated in the Republic of South Africa)
(Date of incorporation: 21 June 2016)
(Registration number: 2016/268837/06)
(JSE Share code: MTNZF)
(ISIN: ZAE000279402)
(LEI: 378900429C4F73B1BE74)
("MTNZF" or "Company")

Declaration of a special distribution by way of return of contributed tax capital ("CTC") as defined in section 1 of the Income Tax Act, 1962

The board of directors of MTNZF is pleased to advise that at a meeting held on 4 July 2025, the directors approved the declaration of a gross cash distribution by way of a return of CTC from income reserves of R20.00 per MTNZ ordinary share ("Special Distribution"), subject to the approval by the Financial Surveillance Department of the South African Reserve Bank for the declaration and payment of the Special Distribution ("Condition"), if required.

The Special Distribution will not be subject to a dividend withholding tax of 20%. Accordingly, the net ordinary distribution will be R20.00 per MTNZF ordinary share.

The issued share capital at the declaration date is 123 416 818 ordinary shares and the Company's tax number is 9474277184. The salient dates are as follows:

Event	Date
Declaration date	Friday, 4 July 2025
Finalisation date	Tuesday, 15 July 2025
Last day to trade cum dividend on the JSE	Tuesday, 22 July 2025
First day to trade ex-dividend on the JSE	Wednesday, 23 July 2025
Record date	Friday, 25 July 2025
Payment date	Monday, 28 July 2025

If the Condition has not been fulfilled by Tuesday, 15 July 2025, a further announcement will be released by the Company to inform shareholders thereof and to provide an updated timetable in respect of the Special Distribution.

No share certificates may be dematerialised or re-materialised between Wednesday, 23 July 2025 and Friday, 25 July 2025, both days inclusive. On Monday, 28 July 2025 the Special Distribution will be transferred electronically to the bank accounts of certificated shareholders who make use of this facility. Shareholders who hold dematerialised shares will have their accounts held by the Central Securities Depository Participant or broker credited on Monday, 28 July 2025.

Johannesburg
7 July 2025

JSE Sponsor
Tamela Holdings Proprietary Limited

Legal and tax adviser
Webber Wentzel Attorneys

Date: 07-07-2025 12:30:00

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